

Statement from the Board of Directors in accordance with Chapter 18 § 4 and Chapter 19 § 22 of the Swedish Companies Act (2005:551)

The Board of Directors, pursuant to Chapter 18 § 4 and Chapter 19 § 22 of the Swedish Companies Act (2005:551), hereby presents the following statement on the Board's proposed dividend and authorisation for the Board to resolve to buy back the company's own shares.

The Board's declaration that the proposals are compatible with the provisions of Chapter 17 § 3, points 2 and 3 of the Swedish Companies Act is as follows:

The nature and scope of the operations and associated risks

The nature and scope of the operations are specified in the Articles of Association and the published annual accounts. The operations conducted by the company do not entail risks over and above either those that arise or which may be expected to arise within the sector or those generally associated with commercial operations and the conduct thereof.

The financial position of the company and the Group

The financial position of the company and the Group as of 31 December 2022 is shown in the 2022 annual accounts. The policies applied to the valuation of assets, provisions and liabilities are shown in the notes on pages 94–125 of the Annual Report.

In terms of the proposed treatment of unappropriated earnings, the Board proposes a dividend of SEK 5.30 to be paid per share, to be paid on two occasions of each SEK 2,65 per share, corresponding to a total sum of approximately SEK 668 million.

The proposed dividend comprises 6.4% of the parent company's equity and 2.3% of the Group's equity. Funds available for payment as dividends within the parent company at the end of the 2022 financial year totalled SEK 9,906 million. The record date for the distribution of profits proposed by the Board of Directors is Friday 24 March 2023 and 29 September 2023.

It is apparent, inter alia, from the annual accounts that the Group's equity ratio is 45.6%.

The proposed dividend and the proposed authorisation to buy back own shares do not jeopardise fulfilment of the investments that have been deemed necessary. The company's financial position does not give occasion to assume anything other than that the company will be able to continue its operations and that the company can be expected to fulfil its undertakings in both the short and the long-term.

The defensibility of the dividend proposal

The Board of Directors is of the opinion, with reference to the above and to other information obtained by the Board, that the financial position of the company and the Group are such that the dividend proposal and the proposed authorisation for the buy-back of shares is justifiable with reference to Chapter 17 § 3 Sections 2 and 3 of the Swedish Companies Act, i.e. with reference to the requirements that the nature and scope of the operations and the risks it entails impose on the size of the company's and the Group's equity and the consolidation requirements, liquidity and position in general of the company and the Group.